

FARM INCOME INDICATIONS: Wisconsin, 2000-2004 1/

Item	2000	2001	2002	2003	2004
Thousand dollars					
Value of crop production	1,362,228	1,417,895	1,819,094	1,688,756	1,800,018
Food grains	20,891	28,550	40,374	40,381	43,321
Feed crops	619,045	510,619	682,743	745,641	750,370
Oil crops	205,624	153,716	244,573	234,223	237,261
Tobacco	4,198	3,496	5,971	6,680	7,430
Fruits and tree nuts	70,720	83,037	124,037	152,713	142,633
Vegetables	393,583	382,586	377,165	377,640	344,811
All other crops	182,945	249,553	254,996	255,103	255,897
Home consumption	10,185	9,792	9,132	6,286	3,240
Value of inventory adjustment 2/	-144,962	-3,454	80,103	-129,910	15,055
Value of livestock production	3,831,296	4,470,012	3,845,884	4,100,943	5,095,634
Meat animals	816,715	839,680	716,622	823,624	925,644
Dairy products	2,688,309	3,244,752	2,662,650	2,838,258	3,687,749
Poultry and eggs	236,189	256,750	227,521	249,312	279,018
Miscellaneous livestock	128,437	178,759	185,455	182,336	190,016
Home consumption	4,026	3,603	3,453	10,286	14,969
Value of inventory adjustment 2/	-42,380	-53,532	50,183	-2,873	-1,762
Revenues from services and forestry	883,258	1,003,334	894,433	1,018,095	1,054,498
Machine hire and customwork	50,809	93,867	56,458	99,096	79,273
Forest products sold	160,000	151,682	151,700	150,000	149,250
Other farm income	182,115	242,090	129,949	173,949	209,542
Gross imputed rental value of farm dwellings	490,334	515,695	556,326	595,050	616,433
Value of agricultural sector production	6,076,783	6,891,240	6,559,411	6,807,794	7,950,151
Purchased inputs	3,319,019	3,589,904	3,363,065	3,101,253	3,585,693
Farm origin	1,053,557	1,095,196	1,027,218	1,126,545	1,254,988
Feed purchased	724,814	754,005	662,375	780,000	890,000
Livestock and poultry purchased	77,625	75,357	84,918	86,545	84,988
Seed purchased	251,118	265,834	279,925	260,000	280,000
Manufactured inputs	825,945	859,870	862,059	756,513	871,519
Fertilizers and lime	266,902	291,281	259,624	260,000	320,000
Pesticides	227,971	220,592	229,198	180,000	190,000
Petroleum fuel and oils	208,396	210,978	198,519	181,420	235,602
Electricity	122,676	137,019	174,718	135,093	125,917
Other purchased inputs	1,439,517	1,634,838	1,473,788	1,218,195	1,459,186
Repair & maintenance of capital items	418,899	572,827	450,488	339,572	575,387
Machine hire and customwork	116,424	186,847	115,470	109,464	146,850
Marketing, storage, and transportation expenses	197,833	162,322	192,294	151,261	146,380
Contract labor	9,532	15,155	11,505	15,933	18,551
Miscellaneous expenses	696,829	697,687	704,031	601,965	572,018
Net government transactions	244,098	63,540	16,281	190,266	9,189
Direct Government payments	603,213	415,110	332,380	488,803	298,182
Motor vehicle registration & licensing fees	12,028	13,829	12,047	8,537	8,993
Property taxes	347,087	337,741	304,052	290,000	280,000
Gross value added	3,001,862	3,364,876	3,212,627	3,896,807	4,373,647
Capital consumption	912,580	948,234	973,818	992,720	1,047,446
Net value added	2,089,282	2,416,642	2,238,809	2,904,087	3,326,201
Payments to stakeholders	1,322,432	1,272,272	1,286,944	1,264,863	1,346,723
Employee compensation (total hired labor)	619,822	608,097	629,621	624,067	681,449
Net rent received by nonoperator landlords	189,991	189,702	203,427	208,548	224,211
Real estate and nonreal estate interest	512,619	474,473	453,896	432,248	441,063
Net farm income	766,850	1,144,370	951,865	1,639,224	1,979,478

1/Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service, USDA.